

FINANCIAL REPORT



To the People of The Roman Catholic Archdiocese of Washington | Fiscal Year 2024-25 | April 2026

At the heart of synodality is joint participation in, and co-responsibility for, the life and mission of the Church. As part of this collaborative effort, I am sharing with you this annual financial report for Fiscal Year 2024-25, which delineates how the temporal goods and financial resources of the Church have been managed.

Last year, I presented to you the news about a pattern of significant annual deficits that had caused the Central Pastoral Administration to draw down on reserves to cover the shortfalls in recent years. The numbers in this accounting of funds for the year ending June 30, 2025 reflect these shortfalls, which were unsustainable.

For that reason, the financial leadership of the Archdiocese and I worked together to secure a balanced budget for the 2025-2026 fiscal year. None of our decisions was easy; each carried real human impact. Yet each was necessary and is now bearing fruit, promising a stronger and more sustainable financial future. Thanks to these actions – and to the continued generosity, prayer, and engagement of the faithful – I am pleased to report that *we entered FY25-26 with a balanced budget.*

Even more encouraging, we are exceeding those budget expectations. Fundraising has significantly outperformed projections, the cost controls we imposed last year have taken firmer hold, and our departmental restructuring has yielded operational efficiencies that support both mission and sustainability. This represents a decisive and permanent shift to secure the long-term health of our ministries and to honor our commitment to be faithful stewards of the resources entrusted to us.

In his first Apostolic Exhortation to the universal Church, *Dilexi Te*, Pope Leo stated: “The Church, if she wants to be Christ’s Church, must be a Church of the Beatitudes.” The narrative of this financial report tells how, thanks to your kind support, this archdiocesan Church is seeking to be faithful to that Church of the Beatitudes. Specifically, it presents the good news of the many ways that the Gospel of the Risen Christ is being lived and spread in the Archdiocese, including Catholic education, social services, parish ministries, family life and youth activities, as well as many other programs and initiatives.

Thank you for your continued trust, prayers, and generosity. May the Risen Lord bless you abundantly for your faithfulness and may His love shine ever more brightly through the work we do together.

Sincerely yours in Christ,

Robert Cardinal McElroy
Archbishop of Washington



Central Pastoral Administration | Year ended June 30, 2025

Operating Revenue:	
Annual Catholic Services Appeal	\$ 9,576,000
Assessments	13,176,000
Gifts and grants	4,921,000
Fees and other income	5,672,000
Rental income	3,921,000
Total Operating Revenue	37,266,000
Operating Expenses:	
Pastoral Ministries and Social Concerns	\$ 11,291,000
Catholic Education	6,711,000
Ministerial Leadership/ Seminaries	10,405,000
Archdiocesan Administration	7,333,000
Communications	2,163,000
Parish Services	1,520,000
Gifts & Assessments	957,000
General & Administrative	5,869,000
Development	2,439,000
Total Operating Expenses	48,688,000
Operating Deficit	(11,422,000)
Non-Operating Revenue:	
Investment income	4,504,000
Total Deficit	\$ (6,918,000)



Traditional Aztec dancers perform at the beginning of the Walk with Mary Mass on Dec. 14, 2024 at the Basilica of the National Shrine of the Immaculate Conception in Washington, D.C. The annual Mass and procession, sponsored by the Office of Cultural Diversity and Outreach of the Roman Catholic Archdiocese of Washington, honors Our Lady of Guadalupe as the patroness of the Americas. (Catholic Standard photo by Mihoko Owada)

Parish assessments and the Annual Catholic Services Appeal represent the largest sources of the total 2024-25 revenue for the Central Pastoral Administration (CPA) of The Roman Catholic Archdiocese of Washington. Parish **Assessments** fund archdiocesan administration, communications, development, religious education and expenses for facilities. They also help finance Catholic schools.

The **Annual Catholic Services Appeal** supports archdiocesan programs and ministries. Men who are studying to become priests and deacons, chaplaincies at hospitals and prisons, and programs for ethnic and young adult ministry are among the beneficiaries. The appeal also funds pro-life activities with pastoral care, educational materials and presentations. Tuition subsidies for low-income children across the archdiocese to attend Catholic schools are also funded by the appeal.

Gifts and grants accounted for about 13 percent of operating revenue. These one-time receipts include bequests and other gifts. Nearly \$5.7 million was received from **fees and other income**. Fees include charges for administering insurance billings and claims; investing and monitoring retirement funds for priests, laity and other investment funds; and fees charged for participating in certain programs in the Archdiocese.

Rental income includes rent paid by affiliated corporations as well as unrelated entities.

Expenses for the CPA's pastoral and **multicultural ministries and social concerns** offices included assisting pastors and parish leaders in increasing the parishes' capacity for evangelization, as well as the formation of laity for active participation in the parish and as witnesses in the world. These ministries and offices give voice to the truth of the Gospel and promote the dignity of human life at every stage. They also serve the cultural diversity of parishes through the lens of families, youth, young adults, social concerns, special needs, healing ministry, and ministry to those hospitalized and imprisoned.

The Secretariat for **Catholic Education** included support for students in Catholic elementary and high schools across the archdiocese as well as the Catholic Schools Office and Religious Education Office that provide support to Catholic education for children and adults. A portion of this expense enabled the archdiocese's Catholic Education Foundation to awarding \$6.2 million in tuition assistance.

The Secretariat for **Ministerial Leadership** expenses included the education and training of our seminarians. In the 2024-25 fiscal year, 51 seminarians studied to become priests for the Archdiocese of Washington. The archdiocese owns and operates two seminaries: the Redemptoris Mater Archdiocesan Missionary Seminary in Hyattsville and Saint John Paul II Seminary in Washington, D.C. Continuing education and special medical care for priests, the Office of Vocations, the Office of the Diaconate and the Office of Consecrated Life are all part of ministerial leadership.

Archdiocesan administration expenses included the Office of the Archbishop and three auxiliary bishops, the Office of the Chancery, the Office of Public Policy, the Office of Child Protection, and the Office of General Counsel.

Communications and its Office of Media Relations, Office of Digital Media, and Office of Multimedia Production tell the story of this local Church by engaging relationships with media, managing and creating enriching content and design for online platforms, and sharing the experience of our faith through video, radio and other multimedia. The *Catholic Standard* and *El Pregonero* newspapers and websites are primarily funded by Carroll Media Company, an archdiocesan agency whose financial results are reported on page S4.

Parish services included the Office of Parish and School Financial Operations and portions of the Office of Facilities Management and the Office of Human Resources.

Gifts and assessments represented required membership assessments from the Holy See and organizations such as the United States Conference of Catholic Bishops and Maryland Catholic Conference, as well as modest gifts the archdiocese made to other Catholic organizations.

General and administrative expenses fund the archdiocesan Offices of Finance, Information Technology, and portions of the Office of Facilities Management and the Office of Human Resources. These departments serve not only the CPA, but also parishes, schools and agencies.

The Office of **Development** manages the Annual Catholic Services Appeal and other vital mission advancement initiatives, including planned giving and major gifts. It also assists parishes and other archdiocesan entities in reaching their stewardship goals.

Parishes and Schools | Year ended June 30, 2025

Parish revenue:	
Offertory and other donations	\$ 122,778,000
Fundraising and other revenue	25,831,000
Investment income	14,053,000
Total parish revenue	162,662,000
Parish expenses:	
Core ministry	54,007,000
Building operations	33,586,000
Administration and other	44,414,000
Total parish expenses	132,007,000
Capital Expenditures	22,022,000
Total Parish Net Income	8,633,000
OUR PARISHES	
Several parishes celebrated milestone anniversaries, including St. Mary Parish in Newport, Maryland (350th anniversary); Epiphany Parish in Washington, D.C. (100th anniversary); St. Bernard of Clairvaux Parish in Riverdale Park, Maryland (75th anniversary); and St. Andrew Kim Parish in Olney for Korean Catholics (50th anniversary).	
OUR SCHOOLS	
Bishop McNamara High School in Forestville, Maryland , marked its 60th anniversary in 2024 and received the National Blue Ribbon Schools Award from the U.S. Department of Education. Other milestone anniversaries during the 2024-25 school year included Georgetown Preparatory School in North Bethesda, Maryland (235th anniversary); Annunciation Catholic School in Washington, D.C. (70th anniversary); Father Andrew White, S.J. School in Leonardtown, Maryland (70th anniversary); St. Mary's School in Landover Hills, Maryland (70th anniversary); and Elizabeth Seton High School in Bladensburg, Maryland (65th anniversary).	
As the school year opened, a ribbon-cutting ceremony was held for the new Early Learning Center at Little Flower School in Great Mills, Maryland .	
School revenue	152,658,000
School expenses	146,832,000
Total School Net Income	5,826,000
Total Parish and School Net Income (Loss)	\$ 14,459,000

The parish and schools' results are presented on a modified cash basis of accounting. School revenue and expenses do not include Mary of Nazareth Elementary School (an affiliated corporation), high schools or the Consortium of Catholic Academies. They are disclosed on page 4.



Sister Maria Lucia, a member of the Dominican Sisters of St. Cecilia of Nashville, Tennessee, poses for a photo with her third grade class at St. Anthony Catholic School in Washington, D.C., on the first day of school there on Sept. 3, 2024. (Catholic Standard photo by Mihoko Owada)

Archdiocesan Tuition Assistance					
School Year	Applicants	Awardees	Need	Award	% of Need Met
2025-26	7,539	3,343	\$52,179,000	\$6,200,000	12%
2024-25	7,204	4,341	\$51,200,000	\$6,200,000	12%
2023-24	7,790	3,802	\$54,871,000	\$6,200,000	11%
2022-23	7,282	5,014	\$49,755,000	\$6,200,000	12%
2021-22	8,683	5,193	\$45,754,000	\$6,200,000	14%

Benefit Trusts | Year ended June 30, 2025

	Lay Employment Retirement Plan	Priests' Retirement Benefits Trust	Priests' Supplemental Welfare Benefits Program Trust	Lay Employees Health Care Plans Trust	Unemployment Compensation Program Trust
Assets:					
Change in plan assets:					
Fair value of plan assets, beginning of the year	\$ 142,962,148	69,028,218	5,789,832	9,7527,69	2,232,869
Actual return on plan assets	3,103,657	6,874,855	242,521	349,829	91,427
Employer contributions	5,904,478	-	5,607,211	30,590,571	795,036
Donations	-	-	750,058	-	-
Benefits paid	(17,994,822)	(1,847,906)	(1,885,610)	(29,579,504)	(118,087)
Administrative expenses	(27,006)	(155,989)	(293,259)	(4,202,430)	(103,919)
Fair value of plan assets, end of year	\$133,948,455	73,899,178	10,210,753	6,911,235	2,897,326
Change in benefit obligation:					
Benefit obligation, beginning of year	\$ 150,707,384	39,485,790	38,101,810	-	-
Service cost	-	1,084,721	1,271,863	-	-
Interest cost	7,277,410	2,038,080	1,677,305	-	-
Actuarial (gain) loss	(3,466,608)	9,352,428	(964,231)	-	-
Benefits paid	(17,994,822)	(1,847,906)	(1,885,610)	-	-
Benefit obligation, end of year	136,523,364	50,113,113	38,201,137	-	-
Funded status	\$ (2,574,909)	23,786,065	(\$27,990,384)	-	-

The **Catholic Education Foundation** (CEF) of The Roman Catholic Archdiocese of Washington awarded \$6.2 million to 3,204 students in Catholic elementary and high schools in the archdiocese. The amount given to help families send their children to Catholic schools has been substantial each year since 2008, when \$800,000 was available for tuition assistance. The goal of this Archdiocesan Tuition Assistance Program is to provide assistance to families seeking a faith-filled, academically excellent education for children in our Catholic schools. In addition to the Annual Catholic Services Appeal and other gifts as funding sources, a percentage of the offertory collection in parishes goes toward tuition assistance at local Catholic schools.

Forward in Faith, Inc. (FIF) was created in 2004 to raise money, mostly in the form of permanent endowments, for ongoing support of Catholic education, formation of seminarians, needy parishes and schools, campus ministries, women religious housing and Catholic Charities. The net assets of both CEF and FIF are comprised of endowments, the corpus of which may not be spent. Investment income using a 4% spending rate is used to fund the grants and other expenses.

FOUNDATIONS

	Catholic Education Foundation of the Archdiocese of Washington, Inc.	Forward in Faith, Inc.
Opening net Assets:	\$ 25,350,107	85,670,210
Revenue:		
Contributions and gifts	6,086,827	17,946
Investments income	2,165,465	7,369,945
Total Revenue	8,252,292	7,387,891
Expenses:		
Needy Parishes and Schools	-	8,959,750
Tuition assistance and grants	5,183,573	1,414,000
Multicultural Apostolate	-	404,000
Seminarian expenses	-	122,000
Campus ministry	-	38,000
Women religious housing	-	25,000
Management and general	387,999	99,191
Total expenses	5,571,572	11,061,941
Change in net assets	2,680,720	(3,674,050)
Ending net assets	\$ 28,030,827	81,996,160

Audited financial statements for the Central Pastoral Administration, the Catholic Education Foundation and Forward in Faith, Inc. are available online at www.adw.org/about-us/who-we-are/financial-reports. For more information, contact information@adw.org.

The Roman Catholic Archdiocese of Washington | 2024-2025 fiscal year

- More than 671,000 Catholics in 140 parishes and nine missions and communities
- 90 Catholic schools, including 52 archdiocesan elementary schools, seven archdiocesan early learning centers, two archdiocesan high schools, 13 independent elementary schools, and 16 independent high schools
- 26,477 students enrolled in Catholic schools
- 17,565 students in religious education
- 287 archdiocesan priests, including 221 active priests and 66 retired priests
- 51 seminarians
- 163 permanent deacons serving in active ministry within the archdiocese, and 37 permanent deacons serving outside the archdiocese
- 383 consecrated women (religious sisters, consecrated virgins and consecrated women in secular institutes), and 560 religious priests, seminarians or brothers



Jubilee churches

To mark the Catholic Church's Jubilee Year 2025, which had the theme "Pilgrims of Hope," Cardinal Wilton Gregory who was then the archbishop of Washington named 12 Jubilee Churches as special pilgrimage sites in the Archdiocese of Washington: the Cathedral of St. Matthew the Apostle, the Basilica of the National Shrine of the Immaculate Conception, the Saint John Paul II National Shrine, and Holy Comforter-St. Cyprian Church in Washington, D.C.; and in Maryland, the Shrine of St. Jude in Rockville, St. John Neumann Church in Gaithersburg, Sacred Heart Church in Bowie, St. Bernard of Clairvaux Church in Riverdale Park, St. Anthony Church in North Beach, Sacred Heart Church in La Plata, St. Aloysius Church in Leonardtown, and the University of Maryland Catholic Student Center in College Park. In the photo at left, a statue of St. Bernard of Clairvaux is carried in procession after Cardinal Wilton Gregory celebrated an Aug. 17, 2024 Mass to mark the 75th anniversary of the Riverdale Park, Maryland, parish named in honor of the saint. (Catholic Standard photo by Rachel Lincoln)

Archdiocesan Service Agencies and Educational Corporations | Year ended June 30, 2025

Catholic Charities of The Roman Catholic Archdiocese of Washington is the most comprehensive provider of social services in Washington, D.C., and the surrounding Maryland counties. Last year, Catholic Charities' 47 programs in 27 locations served more than 140,000 people. More than 3.5 million meals were provided to those experiencing food insecurity, and more than 5,500 people received medical, mental health and dental care. Over 4,800 unhoused residents of Washington, D.C. and neighboring Maryland counties found hope and refuge through its housing and shelter services.

Catholic Cemeteries of the Archdiocese of Washington, Inc., operates seven cemeteries -Mount Olivet Cemetery in Washington, Gate of Heaven Cemetery in Silver Spring, St. Mary's, Queen of Peace

Cemetery in Mechanicsville, Resurrection Cemetery in Clinton, All Souls Cemetery in Germantown, St. John's Forest Glen Cemetery in Silver Spring, and St. Mary's Cemetery in Washington. Catholic Cemeteries provides services to parishes with cemeteries, and hosts special Masses on Good Friday, Memorial Day and All Souls Day.

St. Ann's Center for Children, Youth and Families in Hyattsville, Maryland, includes Grace House that offers residential care for pregnant adolescents and young mothers and their babies, and Hope House and Faith House that offer transitional and supportive housing programs for pregnant and parenting women experiencing homelessness and instability. St. Ann's support services for mothers and children include an education and employment program, clinical and social work services, and a licensed child care center.

Carroll Media Company includes the *Catholic Standard* and Spanish-language *El Pregonero* newspapers and websites of The Roman Catholic Archdiocese of Washington. With new content on their websites throughout the week and with their monthly newspapers, the *Catholic Standard* and *El Pregonero* provide news on Catholic life and on key issues in our community, our nation and our world. In 2025, the two newspapers and their websites earned a total of 31 national awards from the Catholic Media Association.

The **Catholic Information Center** in downtown Washington serves as a spiritual, cultural and intellectual hub for Catholics who work at, live in or visit the nation's capital by offering daily Mass, Eucharistic Adoration, Confession, and spiritual development. The Catholic Information Center also offers regular programming including talks and panel discussions, and each year it hosts a Eucharistic Procession and holds its annual John Paul II New Evangelization Award Gala.

The **Catholic Youth Organization** of the Archdiocese of Washington seeks to help young people find happiness by coming to know and love Jesus Christ in His Church through participation in their athletic, Scouting and youth ministry programs. In Fiscal Year 2025, more than 8,000 athletes, 700 teams and 1,000 coaches from 45 parishes participated in CYO soccer, cross country, basketball and track. Catholic Scouting supported more than 70 troops and served more than 5,000 boys and girls across the archdiocese.

Victory Housing of the Archdiocese of Washington provides affordable housing and related social services to low- and moderate-income senior citizens and families in Washington, D.C. and Maryland. Victory Housing operates six assisted living facilities for the elderly, including Bartholomew House at St. Bartholomew Parish in Bethesda, Raphael House at St. Raphael Parish in Rockville, and Byron House at Our Lady of Mercy Parish in Potomac. Victory Housing also operates 27 multifamily housing communities.

Victory Youth Centers, Inc. of the Archdiocese of Washington provides recreation and meeting spaces for youth activities during non-school hours at the Mary Virginia Merrick Center in Southeast Washington to 300 registered families annually. Partnering with St. Thomas More Parish and School and the Christ Child Society, the center supports afterschool activities, mentoring, athletics/fitness programs, and Catholic Youth Organization affiliated activities along with dinners to 150 youth daily. Victory Youth Centers' programs give children a safe place to go after school, where they are encouraged, supported, and challenged in positive ways, taking greater pride in their schoolwork and behavior.

Archbishop Carroll High School in Washington, D.C., is a Catholic, college preparatory, co-educational school sponsored by the Archdiocese of Washington. The school offers Advanced Placement courses, and in its Jim Vance Media Program named after the late News4 anchor, students learn using state-of-the-art broadcasting equipment. In August 2023, Archbishop Carroll launched its new innovation engineering laboratory named for Dr. Mark E. Dean, a pioneering African American inventor and computer engineer.

Don Bosco Cristo Rey, a coeducational high school sponsored by the Archdiocese of Washington and the Salesians of Don Bosco, offers a rigorous academic curriculum for students from families with limited economic means. The school offers a Corporate Work Study Program where students gain experience working at leading Washington-area businesses, organizations and institutions. Since the school's first graduating class in 2011, 100 percent of Don Bosco Cristo Rey's graduates have gained college acceptances.

The **Consortium of Catholic Academies** of the Archdiocese of Washington includes four Catholic elementary schools in the nation's capital offering strong academic programs for the city's children: Sacred Heart School in the Mount Pleasant neighborhood that has a bilingual learning program in English and Spanish; St. Thomas More Catholic Academy in the Highland community; St. Francis Xavier Catholic Academy in the Hillcrest community; and St. Anthony Catholic School in the Brookland neighborhood near Catholic University.

Mary of Nazareth School in Darnestown, Maryland, is a regional Catholic elementary school supported by seven parishes in upper Montgomery County. Mary of Nazareth School, named a National Blue Ribbon School by the U.S. Department of Education in 2011, includes a STREAM (Science, Technology, Religion, Engineering, Arts, and Mathematics) lab and the Katie Fitzgerald Center with a gymnasium used for school-wide events. Outdoor classes are held on its 191-acre campus that has a hiking trail.

Charity and Social Concern Agencies

Catholic Charities	\$104,690,000
Catholic Cemeteries	11,149,000
St. Ann's Center for Children, Youth and Families	6,370,000
Carroll Media Company	1,562,000
Catholic Information Center	1,793,000
Catholic Youth Organization	1,036,000
Victory Housing	57,093,000
Victory Youth Center	792,000

Total Service Agencies Expenses	184,485,000
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Educational Corporations (excludes parish-based schools)

Archbishop Carroll High School	10,419,000
Don Bosco Cristo Rey High School	8,899,000
Consortium of Catholic Academies	12,425,000
Mary of Nazareth Elementary School	6,204,000

Total Educational Agencies Expenses	37,947,000
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Total Archdiocesan Agencies Expenses	\$ 222,432,000
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