

FINANCIAL REPORT



To the People of The Roman Catholic Archdiocese of Washington | Fiscal Year 2023-24 | June 2025

From the beginning of his pontificate, Pope Leo XIV has spoken of unity and authentic co-responsibility in the Church, as well as transparency in the administration of goods. One important element in co-responsibility is for every diocese to provide an economic report annually to the People of God.

A mere accounting of funds would not be sufficient, however. Behind raw numbers and data are real people and all the spiritual and material good that is made possible because of the kind generosity of the People of God and other benefactors. This Financial Report for Fiscal Year 2023-24, which is presented with a profound sense of gratitude, shows how the hard-earned dollars entrusted by you to this local Church are used to make a positive difference in people's lives through Catholic education, social services, parish ministries, family life and youth activities, and many other programs and initiatives. On behalf of the many people who are served by the Archdiocese, thank you to everyone who has contributed in support of these Christ-inspired acts of faith and love. These and other services provided by the Pastoral Center are critical to the mission of the Church.

This report is a snapshot of the last fiscal year, and it is a worrying one. For it points to a persistent pattern of deficits that has plagued the Archdiocese in recent years. The residual impact of the pandemic – specifically, the inability of the Church to see a full return in Mass attendance and giving at pre-pandemic levels, the recent extended period of inflation and volatile financial markets, and the continuing spiritual and financial fallout of the McCarrick scandal, have proven to be crippling economic challenges to the Pastoral Center of the Archdiocese. The Pastoral Center has had an annual operational deficit of approximately \$10 million per year for each of the last five years, causing us to draw from financial reserves to cover shortfalls.

After an intensive review and consultation with members of archdiocesan senior leadership, as well as the Presbyteral Council, Finance Council, and other advisors, I have come to the painful realization that the only way forward is to take drastic measures to achieve a balanced budget by July 1 of this year. This means that the Archdiocese needs to cut spending, reduce its workforce and restructure departments to accommodate a more streamlined Pastoral Center, thereby allowing it to continue providing critical support to the many ministries that carry out the work of the Gospel.

The most difficult decision that I have had to make in this process is to authorize a reduction in the workforce that eliminates approximately 30 positions of Pastoral Center staff. These are hard-working men and women who are truly dedicated to the work of the Church. I wish there was another way to escape deficit spending, but there is not. This reduction in the workforce was communicated to Pastoral Center staff on June 6, 2025, along with a restructuring of Secretariats and other cost cutting that allows for a balanced budget as we enter the new fiscal year.

It is one of my responsibilities as your archbishop to assure you of this Archdiocese's commitment to the faithful and prudent stewardship of your gifts. It is my promise to never lose sight of this duty, nor to fail to appreciate the generosity and faithfulness of those who share their gifts with the Church to carry out our Baptismal call on their behalf. The summaries that accompany the data in this report are just a small sample of the countless ways in which those gifts enable the mission of the Church to improve lives and to bring people closer to Christ. Thank you for your continued trust and generosity. The Lord Jesus instructed us when He fed the multitude to ensure that nothing be wasted (*John* 6:12), and we take that obligation seriously so that we might share the love of Christ with as many as possible. It is precisely by providing all these services that, in the words of Pope Francis of holy and happy memory, "the light of Christian hope [may] illumine every man and woman as a message of God's love addressed to all" (*Spes non confundit*, 6).

With the intercession of Mary, Mother of the Church, and Joseph, Protector of the Church, may the blessings of the Lord be upon us all.

Gratefully yours in Christ,

Robert Cardinal McElroy
Archbishop of Washington



Central Pastoral Administration | Year ended June 30, 2024

Operating Revenue:	
Annual Catholic Services Appeal	\$ 9,915,000
Assessments	12,930,000
Gifts and grants	5,721,000
Fees and other income	5,785,000
Rental income	3,621,000
Total Operating Revenue	37,972,000

Operating Expenses:	
Pastoral Ministries and Social Concerns	\$ 8,718,000
Catholic Education	6,632,000
Ministerial Leadership/ Seminaries	10,153,000
Archdiocesan Administration	9,156,000
Communications	2,095,000
Parish Services	2,307,000
Gifts & Assessments	1,139,000
General & Administrative	5,505,000
Development	2,505,000

Total Operating Expenses	48,210,000
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Operating Deficit	(10,238,000)
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Non-Operating Revenue:	
Investment income	6,244,000

Total Deficit	\$ (3,994,000)
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Parish assessments and the Annual Catholic Services Appeal represent the largest sources of the total 2023-24 revenue for the Central Pastoral Administration (CPA) of The Roman Catholic Archdiocese of Washington. Parish **Assessments** fund archdiocesan administration, communications, development, religious education and expenses for facilities. They also help finance Catholic schools.

The **Annual Catholic Services Appeal** supports archdiocesan programs and ministries. Men who are studying to become priests and deacons, chaplaincies at hospitals and prisons, and programs for ethnic and young adult ministry are among the beneficiaries. The appeal also funds pro-life activities with pastoral care, educational materials and presentations. Tuition subsidies for low-income children across the archdiocese to attend Catholic schools are also funded by the appeal.

Gifts and grants accounted for about 13 percent of operating revenue. These one-time receipts include bequests and other gifts. Nearly \$5.8 million was received from **fees and other income**. Fees include charges for administering insurance billings and claims; investing and monitoring retirement funds for priests, laity and other investment funds; and fees charged for participating in certain programs in the Archdiocese.

Rental income includes rent paid by affiliated corporations as well as unrelated entities.

The Secretariat for **Pastoral Ministry and Social Concerns** expenses included assisting pastors and parish leaders in increasing the parishes’ capacity for evangelization, as well as the formation of laity for active participation in the parish and as witnesses in the world. Through its offices, it gives voice to the truth of the Gospel and promotes the dignity of human life at every stage. The offices of the Secretariat also serve the cultural diversity of the parish through the lens of families, youth, young adults, social concerns, special needs, healing ministry, and ministry to those hospitalized and imprisoned.

The Secretariat for **Catholic Education** included support for students in Catholic elementary and high schools across the archdiocese as well as the Catholic Schools Office and Religious Education Office that provide support to Catholic education for children and adults. A portion of this expense enabled the archdiocese’s Catholic Education Foundation to awarding \$6.2 million in tuition assistance.

The Secretariat for **Ministerial Leadership** expenses included the education and training of our seminarians. In the 2023-24 fiscal year, 72 seminarians studied to become priests for the Archdiocese of Washington. The archdiocese owns and operates two seminaries: the Redemptoris Mater Archdiocesan Missionary Seminary in Hyattsville and Saint John Paul II Seminary in Washington, D.C. Continuing education and special medical care for priests, the Office of Vocations, the Office of the Diaconate and the Office of Consecrated Life are all part of ministerial leadership.

Archdiocesan administration expenses included the Office of the Archbishop and three auxiliary bishops, the Office of the Chancery, the Office of Public Policy, the Office of Child Protection, and the Office of General Counsel.

The Secretariat for **Communications** and its Office of Media Relations, Office of Digital Media, and Office of Multimedia Development tell the story of this local Church by engaging relationships with media, managing and creating enriching content and design for online platforms, and sharing the experience of our faith through video, radio and other multimedia. The *Catholic Standard* and *El Pregonero* newspapers and websites are also part of the Secretariat but are primarily funded by Carroll Media Company, an archdiocesan agency whose financial results are reported on page S4.

Parish services included the Office of Parish and School Financial Operations and portions of the Office of Facilities Management and the Office of Human Resources.

Gifts and assessments represented required membership assessments from the Holy See and organizations such as the United States Conference of Catholic Bishops and Maryland Catholic Conference, as well as modest gifts the archdiocese made to other Catholic organizations.

General and administrative expenses fund the archdiocesan Offices of Finance, Information Technology, and portions of the Office of Facilities Management and the Office of Human Resources. These departments serve not only the CPA, but also parishes, schools and agencies.

The Office of **Development** manages the Annual Catholic Services Appeal and other vital mission advancement initiatives, including planned giving and major gifts. It also assists parishes and other archdiocesan entities in reaching their stewardship goals.

Parishes and Schools | Year ended June 30, 2024

Parish revenue:	
Offertory and other donations	\$ 119,359,000
Fundraising and other revenue	22,909,000
Investment income	14,254,000
Total parish revenue	156,522,000

Parish expenses:	
Core ministry	51,839,000
Building operations	31,324,000
Administration and other	44,494,000
Total parish expenses	127,657,000
Capital expenditures	23,265,491
Total Parish Net Income	5,600,000

School revenue	143,896,000
School expenses	140,157,000
Total School Net Income	3,739,000

Total Parish and School Net Income	\$ 9,339,000
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OUR PARISHES

Several parishes marked landmark anniversaries in 2024. **St. Mary of the Assumption Parish in Upper Marlboro** marked its 200th anniversary. **St. Francis Xavier Parish in Washington, D.C.**, celebrated its centennial. **Mother Seton Parish in Germantown, Maryland**, one of the most diverse communities in the United States, celebrated its 50th anniversary. Parishioners from the Archdiocese of Washington also participated in the National Black Catholic Congress meeting at National Harbor in July 2023.

OUR SCHOOLS

Our Lady of Victory School in Washington, D.C., celebrated its third National Blue Ribbon Schools Award in September 2023. Also that year, **Blessed Sacrament School in Washington** and **St. John’s School in Hollywood, Maryland**, marked their 100th anniversaries. **Georgetown Visitation Preparatory School in Washington**, founded in 1799 as the first Catholic girls’ school in the 13 original states, marked its 225th anniversary in 2024.

The parish and schools’ results are presented on a modified cash basis of accounting. School revenue and expenses do not include Mary of Nazareth Elementary School (an affiliated corporation), high schools or the Consortium of Catholic Academies. They are disclosed on page 4.



During a Sept. 3, 2023 Mass at St. Peter Claver Church in St. Ingoes, Washington Auxiliary Bishop Roy Campbell Jr. receives offertory gifts from Julie Hawkins Ennis, a co-chair of a gathering that brought together descendants of 272 enslaved people sold by Jesuits in 1838 to Louisiana plantation owners with descendants of enslaved family members who remained then at that religious order’s Maryland plantations. (Catholic Standard photo by Mihoko Owada)

Benefit Trusts | Year ended June 30, 2024

Central Pastoral Administration

assists in the administration of five benefit trusts. The two retirement trusts are each restricted by law to using assets only for the limited purpose of paying retirement benefits. During the year ended June 30, 2024, three irrevocable trusts were each created for the beneficiaries of specific programs. Each of the five trusts segregates the revenue and expenses for the specific program covered by the trust for the exclusive use and benefit of the intended program beneficiaries.

The beneficiaries of the Trusts include priests/employees of the CPA as well as those of the parishes and other Archdiocesan corporations and are considered multiemployer plans for accounting purposes. The Trusts are funded by employer contributions and investment income on assets.

The status of the trusts as of and for the year ended June 30, 2024 is as follows:

	Lay Employees Health Care Plans Trust	Unemployment Compensation Plans Trust	Priests’ Supplemental Welfare Benefits Program Trust	Priests’ Retirement Benefits Trust	Lay Employment Retirement Plan
Assets:					
Change in plan assets:					
Fair value of plan assets, beginning of the year	\$ -	-	-	60,151,100	134,203,580
Actual return on plan assets	22	-	-	6,336,572	6,078,971
Employer contributions	22,110,460	2,308,376	7,103,948	4,072,501	11,189,292
Benefits paid	(10,951,273)	-	(817,842)	(1,523,918)	(8,489,925)
Administrative expenses	(1,406,440)	(75,507)	(496,274)	(8,037)	(19,770)
Fair value of plan assets, end of year	\$ 9,752,769	2,232,869	5,789,832	69,028,218	142,962,148
Change in benefit obligation:					
Benefit obligation, beginning of year	\$ -	-	23,415,055	40,613,945	161,092,692
Service cost	-	-	664,024	990,880	
Interest cost	-	-	1,230,037	1,935,403	7,656,639
Actuarial (gain) loss	-	-	14,216,810	(2,530,520)	(9,552,019)
Benefits paid	-	-	(1,314,116)	(1,523,918)	(8,489,925)
Benefit obligation, end of year	\$ -	-	38,101,810	39,485,790	150,707,384
Funded status	\$ 9,752,769	2,232,869	(32,311,978)	29,542,428	(7,745,236)

The **Catholic Education Foundation** (CEF) of The Roman Catholic Archdiocese of Washington awarded \$6.2 million to 3,665 students in Catholic elementary and high schools in the archdiocese. The amount given to help families send their children to Catholic schools has been substantial each year since 2008, when \$800,000 was available for tuition assistance. The goal of this Archdiocesan Tuition Assistance Program is to provide assistance to families seeking a faith-filled, academically excellent education for children in our Catholic schools. In addition to the Annual Catholic Services Appeal and other gifts as funding sources, a percentage of the offertory collection in parishes goes toward tuition assistance at local Catholic schools.

Forward in Faith, Inc. (FIF) was created in 2004 to raise money, mostly in the form of permanent endowments, for ongoing support of Catholic education, formation of seminarians, needy parishes and schools, campus ministries, women religious housing and Catholic Charities.

The net assets of both CEF and FIF are comprised of endowments, the corpus of which may not be spent. Investment income using a 4% spending rate is used to fund the grants and other expenses.



Students from Our Lady of Victory School in Washington wave pom-poms during an assembly where it was announced that the school was recognized by the U.S. Department of Education as a recipient of the National Blue Ribbon Schools Award for 2023. (Catholic Standard photo by Mihoko Owada)

Archdiocesan Tuition Assistance

School Year	Applicants	Awardees	Need	Award	% of Need Met
2024-25	7,204	4,341	\$51,200,000	\$6,200,000	12%
2023-24	7,790	3,802	\$54,871,000	\$6,200,000	11%
2022-23	7,282	5,014	\$49,755,000	\$6,200,000	12%
2021-22	8,683	5,193	\$45,754,000	\$6,200,000	14%
2020-21	9,203	5,983	\$50,221,000	\$6,200,000	12%

FOUNDATIONS

	Catholic Education Foundation of the Archdiocese of Washington, Inc.	Forward in Faith, Inc.
Opening net Assets:	\$ 21,010,950	79,925,098
Revenue:		
Contributions and gifts	8,057,009	841
Investments income	1,829,017	7,841,166
Total Revenue	9,886,026	7,842,007
Expenses:		
Tuition assistance and grants	5,156,540	1,402,000
Multicultural Apostolate	-	400,000
Seminarian expenses	-	121,000
Campus ministry	-	34,000
Women religious housing	-	37,000
Management and general	390,329	102,895
Total expenses	5,546,869	2,096,895
Change in net assets	4,339,157	5,745,112
Ending net assets	\$ 25,350,107	85,670,210

Audited financial statements for the Central Pastoral Administration, the Catholic Education Foundation and Forward in Faith, Inc. are available online at: www.adw.org/about-us/who-we-are/financial-reports. For more information, contact information@adw.org.

The Roman Catholic Archdiocese of Washington | 2023-2024 fiscal year

- More than 671,000 Catholics in 140 parishes and nine missions and communities
- 90 Catholic schools, including 52 archdiocesan elementary schools, seven archdiocesan early learning centers, two archdiocesan high schools, 13 independent elementary schools, and 16 independent high schools
- 26,212 students enrolled in Catholic schools
- 16,984 students in religious education
- 282 archdiocesan priests, including 223 active priests and 59 retired priests
- 72 seminarians
- 156 permanent deacons serving in active ministry within the archdiocese, and 36 permanent deacons serving outside the archdiocese
- 390 women and 565 men in consecrated life, including women religious and men serving as priests or brothers



A standing crowd filling the aisles of the largest Catholic church in the United States witnessed **the largest ordination class in The Roman Catholic Archdiocese of Washington since 1960**, as Cardinal Wilton Gregory ordained 16 new priests for the archdiocese during a June 15, 2024 Mass at the Basilica of the National Shrine of the Immaculate Conception. After the Mass of Priesthood Ordination, Cardinal Gregory at center stood with the new priests. From left to right are Father Stephen Wong, Father Isaac Sagastume, Father Benedict Radich, Father Joseph Thong Van Nguyen, Father Joseph Heisey, Father Joseph Gonzalez, Father James Fangmeyer Jr., Father Fidele Bimenyimana, Cardinal Wilton Gregory, Father Benjamin Bralove, Father Christopher Feist, Father Conor Hardy, Father Joseph McHenry, Father Dylan Prentice, Father Nathaniel Roberts, Father John Winslow and Father Gregory Zingler. (Catholic Standard photo/Mihoko Owada)

Archdiocesan Service Agencies and Educational Corporations | Year ended June 30, 2024

Catholic Charities of The Roman Catholic Archdiocese of Washington is the most comprehensive provider of social services in Washington, D.C., and the surrounding Maryland counties. Last year, Catholic Charities' 47 programs in 29 locations served 158,000 people. More than four million meals were given to those experiencing hunger and food insecurity, and 8,733 people received medical, mental health and dental care. Catholic Charities provided permanent supportive housing to 441 individuals and families.

Catholic Cemeteries of the Archdiocese of Washington, Inc., operates seven cemeteries –Mount Olivet Cemetery in Washington,

Gate of Heaven Cemetery in Silver Spring, St. Mary's, Queen of Peace Cemetery in Mechanicsville, Resurrection Cemetery in Clinton, All Souls Cemetery in Germantown, St. John's Forest Glen Cemetery in Silver Spring, and St. Mary's Cemetery in Washington. Catholic Cemeteries provides services to parishes with cemeteries, and hosts special Masses on Good Friday, Memorial Day and All Souls Day.

St. Ann's Center for Children, Youth and Families in Hyattsville, Maryland, includes Grace House that offers residential care for pregnant adolescents and young mothers and their babies, and Hope House and Faith House that offer transitional and supportive housing programs for pregnant and parenting women experiencing homelessness and instability. St. Ann's support services for mothers and children include an education and employment program, clinical and social work services, and a licensed child care center.

Carroll Media Company includes the *Catholic Standard* and Spanish-language *El Pregonero* newspapers and websites of The Roman Catholic Archdiocese of Washington. With new content on their websites throughout the week and with their monthly newspapers, the *Catholic Standard* and *El Pregonero* provide news on Catholic life and on key issues in our community, our nation and our world. In 2024, the two newspapers and their websites earned a total of 29 national awards from the Catholic Media Association.

The **Catholic Information Center** in downtown Washington serves as a spiritual, cultural and intellectual hub for Catholics who work at, live in or visit the nation's capital by offering daily Mass, Eucharistic Adoration, Confession, and spiritual development. The Catholic Information Center also offers regular programming including talks and panel discussions, and each year it hosts a downtown Eucharistic Procession and holds its annual John Paul II New Evangelization Award Gala.

The **Catholic Youth Organization** of the Archdiocese of Washington seeks to help young people find happiness by coming to know and love Jesus Christ in His Church through participation in their athletic, Scouting and youth ministry programs. In Fiscal Year 2024, more than 8,000 athletes, 700 teams and 1,000 coaches from 45 parishes participated in CYO soccer, cross country, basketball and track. Catholic Scouting supported more than 70 troops and served more than 5,000 boys and girls across the archdiocese.

Victory Housing of the Archdiocese of Washington provides affordable housing and related social services to low- and moderate-income senior citizens and families in Washington, D.C., and Maryland. Victory Housing operates six assisted living facilities for the elderly, including Bartholomew House at St. Bartholomew Parish in Bethesda,

Raphael House at St. Raphael Parish in Rockville, and Byron House at Our Lady of Mercy Parish in Potomac. Victory Housing also operates 27 multifamily housing communities.

Victory Youth Centers, Inc. of the Archdiocese of Washington operates the Mary Virginia Merrick Center in Southeast Washington, which includes two basketball courts, multiple classrooms and meeting spaces. The center offers mentoring to the area's young people, including its Young Men of Valor and Excellence program, which pairs at-risk youth and caring adults with the goal of improving academic achievement and self-esteem. Partnering with the Christ Child Society, the center provides dinners to 150 youth daily.

Archbishop Carroll High School in Washington, D.C., is a Catholic, college preparatory, co-educational school sponsored by the Archdiocese of Washington. The school offers Advanced Placement courses, and in its Jim Vance Media Program named after the late News4 anchor, students learn using state-of-the-art broadcasting equipment. In August 2023, Archbishop Carroll launched its new innovation engineering laboratory named for Dr. Mark E. Dean, a pioneering African American inventor and computer engineer.

Don Bosco Cristo Rey, a coeducational high school sponsored by the Archdiocese of Washington and the Salesians of Don Bosco, offers a rigorous academic curriculum for students from families with limited economic means. The school offers a Corporate Work Study Program where students gain experience working at leading Washington-area businesses, organizations and institutions. Since the school's first graduating class in 2011, 100 percent of Don Bosco Cristo Rey's graduates have gained college acceptances.

The **Consortium of Catholic Academies** of the Archdiocese of Washington includes four Catholic elementary schools in the nation's capital offering strong academic programs for the city's children: Sacred Heart School in the Mount Pleasant neighborhood that has a bilingual learning program in English and Spanish; St. Thomas More Catholic Academy in the Highland community; St. Francis Xavier Catholic Academy in the Hillcrest community; and St. Anthony Catholic School in the Brookland neighborhood near Catholic University.

Mary of Nazareth School in Darnestown, Maryland, is a regional Catholic elementary school supported by seven parishes in upper Montgomery County. Mary of Nazareth School, named a National Blue Ribbon School by the U.S. Department of Education in 2011, includes a STREAM (Science, Technology, Religion, Engineering, Arts, and Mathematics) lab and the Katie Fitzgerald Center with a gymnasium used for school-wide events. Outdoor classes are held on its 191-acre campus that has a hiking trail.

Charity and Social Concern Agencies

Catholic Charities	\$101,860,000
Catholic Cemeteries	10,651,000
St. Ann's Center for Children, Youth and Families	5,912,000
Carroll Media Company	1,494,000
Catholic Information Center	1,904,000
Catholic Youth Organization	1,133,000
Victory Housing	59,877,000
Victory Youth Center	787,000

Total Service Agencies Expenses	183,242,000
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Educational Corporations (excludes parish-based schools)

Archbishop Carroll High School	9,442,000
Don Bosco Cristo Rey High School	8,596,000
Consortium of Catholic Academies	11,734,000
Mary of Nazareth Elementary School	5,766,000

Total Educational Agencies Expenses	35,538,000
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Total Archdiocesan Agencies Expenses	\$ 219,156,000
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